SENATE BILL 1275 By Ramsey

AN ACT to amend Tennessee Code Annotated, Title 34.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 34-5-113, is amended by deleting the language "seven percent (7%)" wherever it appears and by substituting instead the language "five percent (5%)".

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.